



Lithium in Nevada

Cypress Development Corp. is advancing its 100%-owned Clayton Valley Lithium Project in Nevada, U.S.A.

In 2016, Cypress discovered high levels of lithium in the claystones east of Albemarle's Silver Peak lithium brine operation. Subsequent work has led to the identification of a world-class lithium resource.

In May 2020, Cypress announced positive results from a Prefeasibility Study (PFS).

Prefeasibility Study Highlights:

- Probable Reserves:
 - 222 Mt at 1,141 ppm Li
 - 1.35 Mt contained LCE
- Average annual production 27,400 tonnes LCE
- Mine life of 40+ years
- Lithium carbonate base price US\$9,500 per tonne
- Production cost \$3,329 per tonne LCE
- CAPEX \$493 million
- NPV-8% \$1.052 billion (after-tax)
- IRR 25.8% (after-tax)
- Payback period 4.4 years

The recommendations of the PFS are to begin a pilot plant program and environmental studies in advance of a feasibility study and permitting. Cypress is actively pursuing funding for these programs.



Share Information



TSX Venture Exchange: **CYP**
 US OTCQB Market: **CYDVF**
 Frankfurt Exchange: **C1Z1**

Outstanding Shares: 94.8 million
 Fully Diluted Shares: 115.1 million
 Financial Year End: December 31st

Management & Directors

William Willoughby, PhD, PE	Director, C.E.O.
Donald C. Huston	Chairman, President
James G. Pettit	Director, C.F.O.
Amanda Chow, CPA, CMA	Director
Donald G. Myers	Director
Corby Anderson, PhD, PE	Advisor, Metallurgy
Daniel Kalmbach, CPG	Advisor, Geology
Simon Dyakowski, CFA, MBA	Corp. Development
Donald Mosher	Corp. Development

Canadian Counsel	Tupper, Jonsson & Yeadon
U.S. Counsel	Erwin, Thompson and Faillers
Transfer Agent	Computershare Trust Company
Auditors	Davidson & Company

Contact Information

Don Myers, Corporate Communications

Cypress Development Corp.

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