

March 2012



**Developing Gold and Silver  
Projects  
In Red Lake, Ontario and  
Nevada, USA**



# Forward Looking Statements

*This presentation may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, capital and other costs and credits, timing for and results of feasibility study and other programs, receipt of property titles, potential mineral recovery processes, and other related matters. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. No representation or prediction is intended as to the results of future work, nor can there be any promise that the estimates and projections herein will be sustained in future work or that the Project will otherwise prove to be economic.*

*This presentation contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the British Columbia Securities Commission and the United States Securities & Exchange Commission.*

## Qualified Person

*Robert Marvin, P.Geo., CPG, Project Geologist for Cypress Development is the Qualified Person as defined by National Instrument 43-101 and supervised both the project field exploration and the preparation of the technical information in this presentation.*

# The Company

Cypress Development Corp. is a Canadian gold and base metal exploration company developing projects in Red Lake, Ontario, Canada, and in Nevada, U.S.A. The Company's goal is to increase shareholder value by developing exploration projects near world-class deposits that have the potential of becoming new discoveries.

The Company's Broulan Reef and McKenzie Island gold projects are located near several multi-million ounce gold discoveries. They are on strike and adjacent to Goldcorp's Cochenour / Bruce Channel gold deposit, and adjacent to the Rahill Bonanza Project (a joint venture between Goldcorp and Premier Gold). The Company believes its properties are ideally positioned for the potential extensions of several developing gold zones on nearby properties.

The Company also owns a 100% interest in the Twenty-One Silver-Gold Project located approximately 100 miles southeast of Carson City, Nevada. Other mining districts in the area include Tonapah, Paradise Peak and Santa Fe, which have a combined production of approximately 4 million ounces of gold and 500 million ounces of silver. Chip sampling of exposed quartz breccia veins on the Twenty-One Silver-Gold property returned assay values from 211 g/t (6.5 ounces) silver to 1141 g/t (34.5 ounces) silver and up to 2 g/t gold.

# Investment Highlights

- Cypress is focused on developing exploration projects near world-class deposits
- Key properties in the Red Lake Gold Camp - Canada's premier gold producing district
- 100% interest in Twenty-One Silver-Gold Project - highly prospective silver and gold property in Mineral County, Nevada
- Has a diversified portfolio of gold, zinc and silver projects throughout North America
- Experienced management team with significant knowledge of the Red Lake region
- Key relationships with management of adjacent Goldcorp projects in Red Lake
- Access and infrastructure on all properties
- All projects located in mining friendly environments with low political risk

# Red Lake Overview

- Canada's premier gold-producing district
- Home to multiple, high-grade producing mines



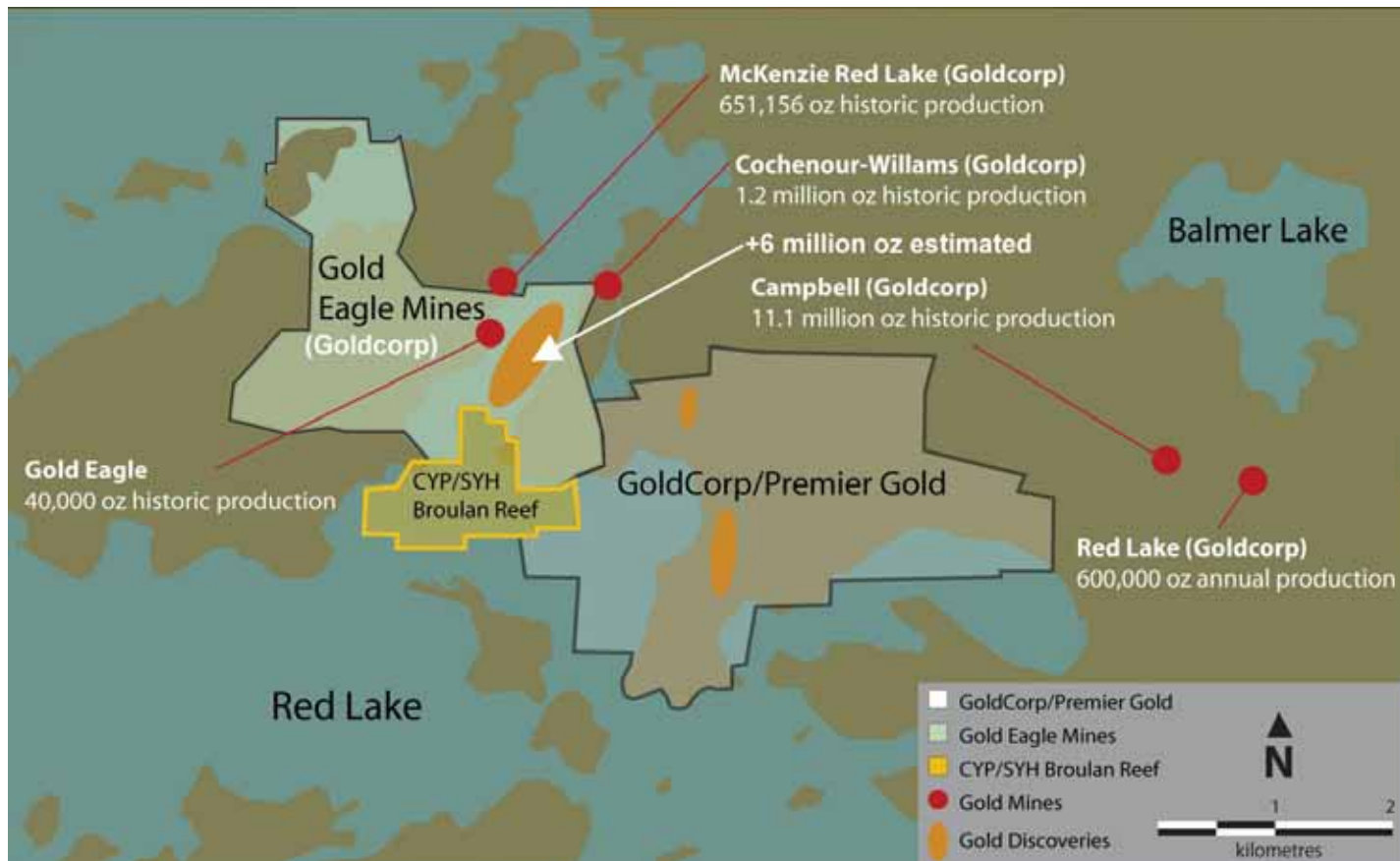
- Significant untapped exploration potential
- New gold discoveries on adjacent properties

# Red Lake Properties - Overview

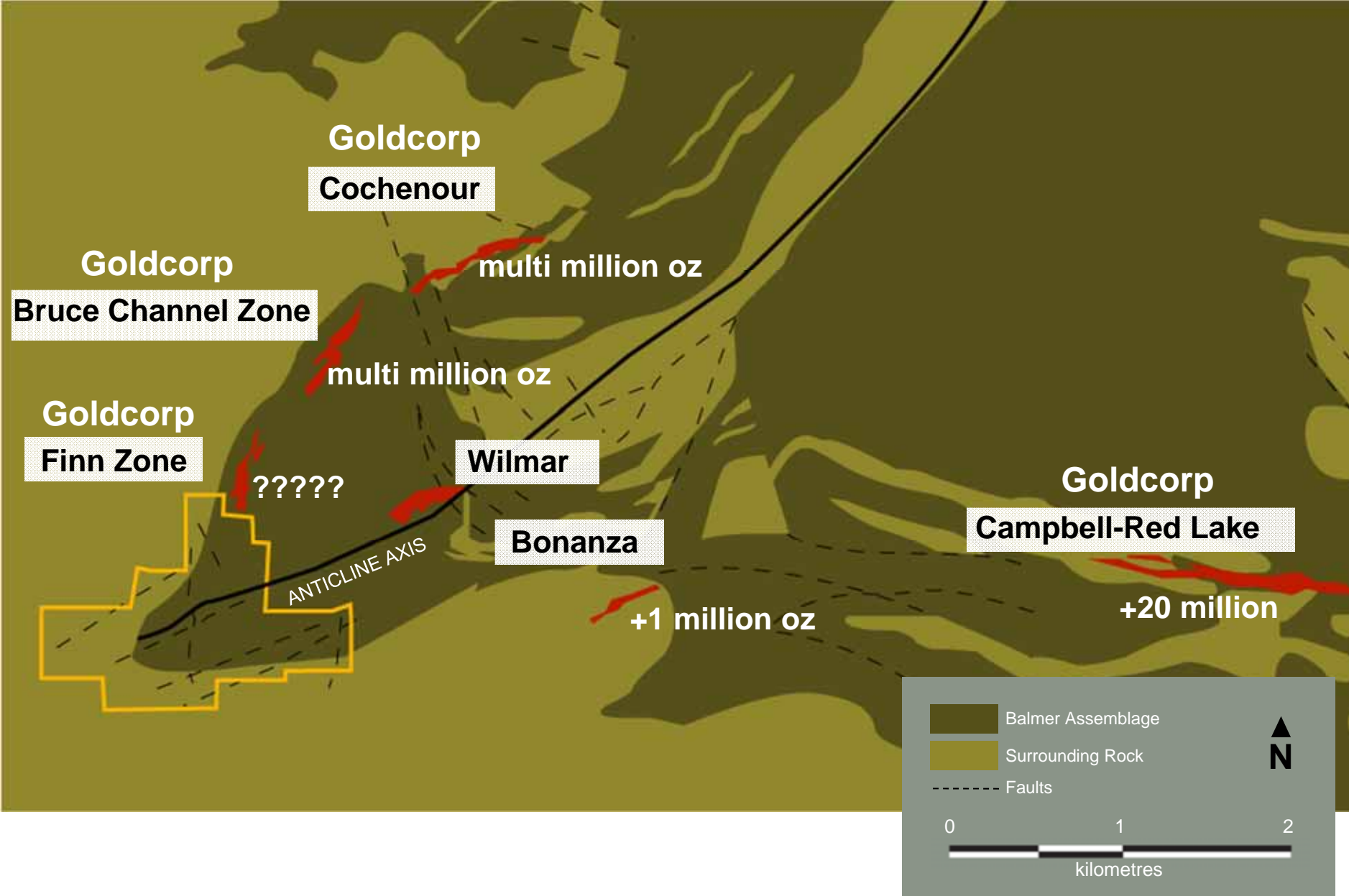
- Cypress owns 84.3% interest in the Broulan Reef property, Skyharbour Resources owns the other 15.7%
- On strike with producing Campbell and Red Lake Gold Mines 5 km to east
  - On historic Red Lake Mine Trend
- Adjacent to **Goldcorp's Cochenour / Bruce Channel gold deposit and Goldcorp's / Premier Gold's Rahill Bonanza project**
  - Same mineralized geologic sequence of rocks underlies the Broulan Reef property
  - Multiple drilling programs underway adjacent to Broulan Reef property
- Hosts two principle environments where significant gold deposits may be found
  - Structures within the Bruce Channel sediments
  - Structures within the underlying Balmer Assemblage
- Balmer Assemblage rocks beneath the Bruce Channel sediments represent a highly prospective setting with potential to host high-grade gold mineralization similar to recent nearby discoveries like Goldcorp's Cochenour / Bruce Channel gold deposit

# Red Lake Properties - Overview

Cypress Development's Broulan Reef property covers the Bruce Channel of Red Lake and lies immediately south on strike to the Gold Eagle Mines property now owned by Goldcorp. Gold Eagle Mines Ltd. discovered several gold deposits and was acquired by Goldcorp in September 2008 for \$1.3 Billion.



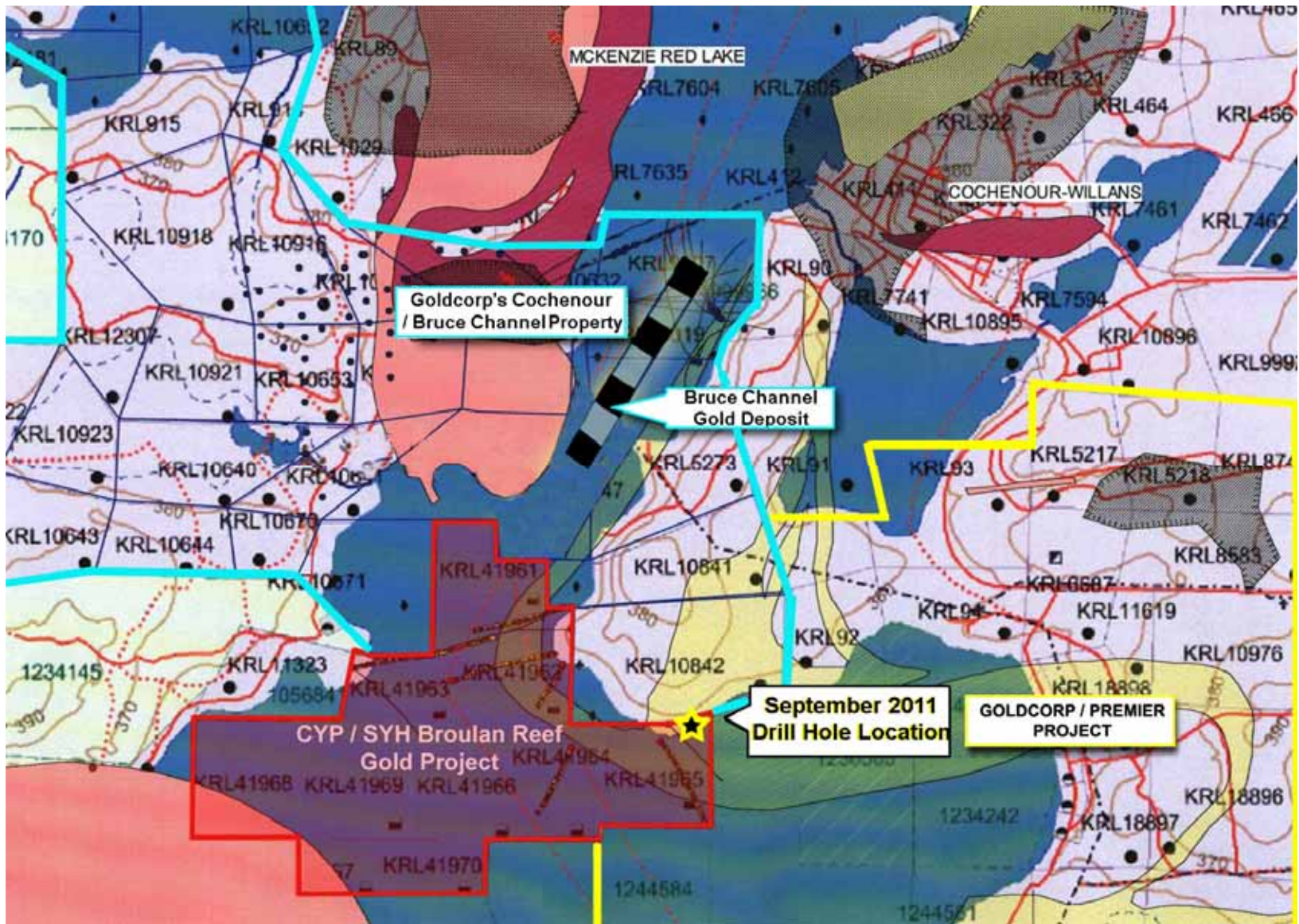
# Broulan Reef - Location Map



# Current Drill Program on Broulan Reef Project

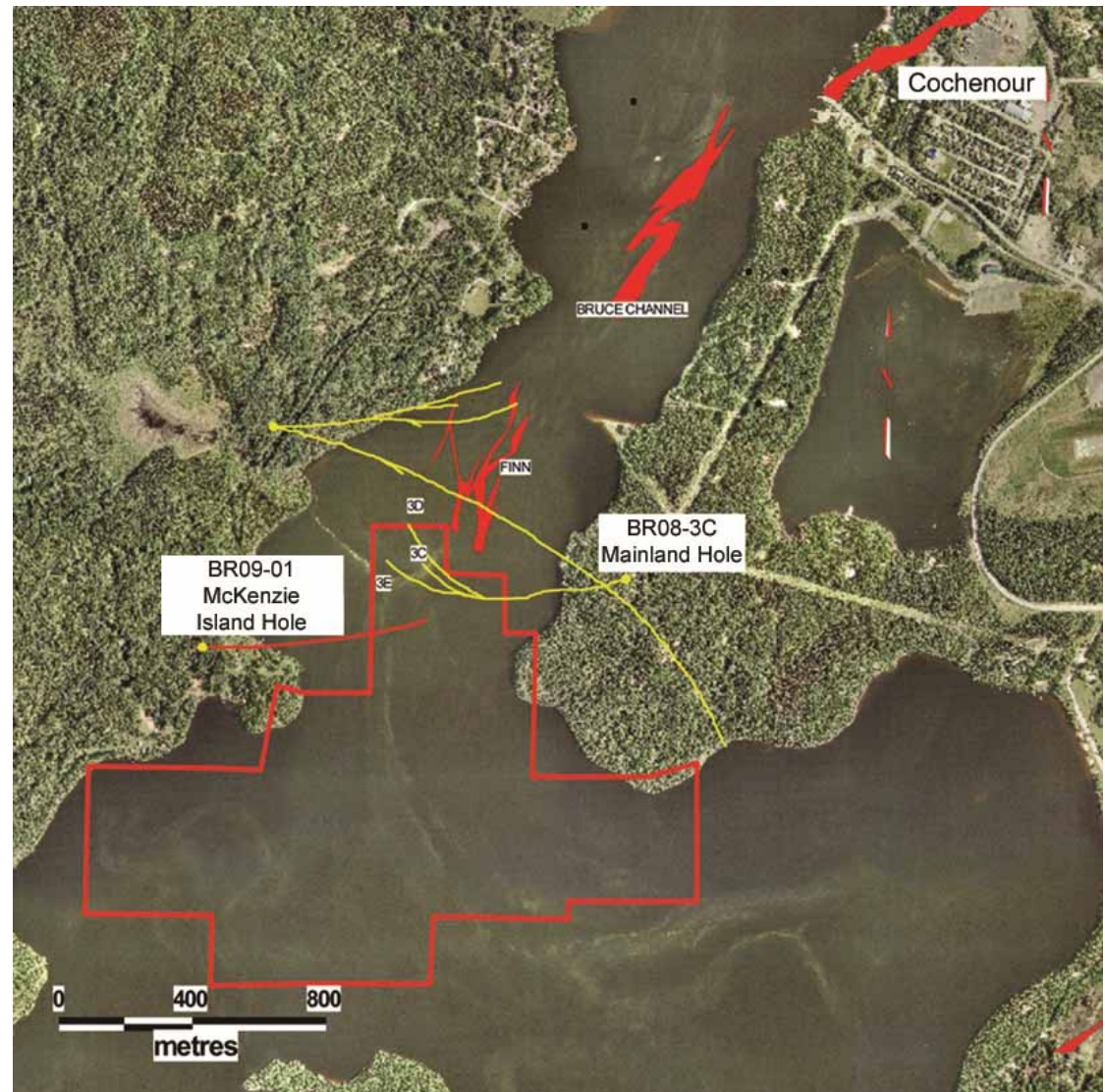
- Goldcorp's / Premier Gold's Rahill-Bonanza joint venture project adjacent to Broulan Reef hosts numerous high grade gold deposits and discoveries as it sits on the prolific Red Lake Mine Trend
- Recent developments on the Rahill-Bonanza project along with detailed analysis of compiled proprietary and public data have resulted in the identification of a high quality drill target in eastern portion of Cypress' Broulan Reef Project
- Geologic maps published by the Geologic Survey of Canada (GSC) show west-southwest striking structures being explored by the Goldcorp-Premier JV continuing onto the Broulan Reef property
- A diamond drill hole is being drilled to depth of 1300 - 1500 metres to test westward extension of these west-southwest striking structures that host newly discovered gold mineralization on the Rahill-Bonanza property
- Specific drill targets on Broulan Reef occur in structurally controlled zones within the Balmer assemblage volcanic rocks at depths ranging from 800 to 1000 metres below surface

# Current Drill Program on Broulan Reef Project

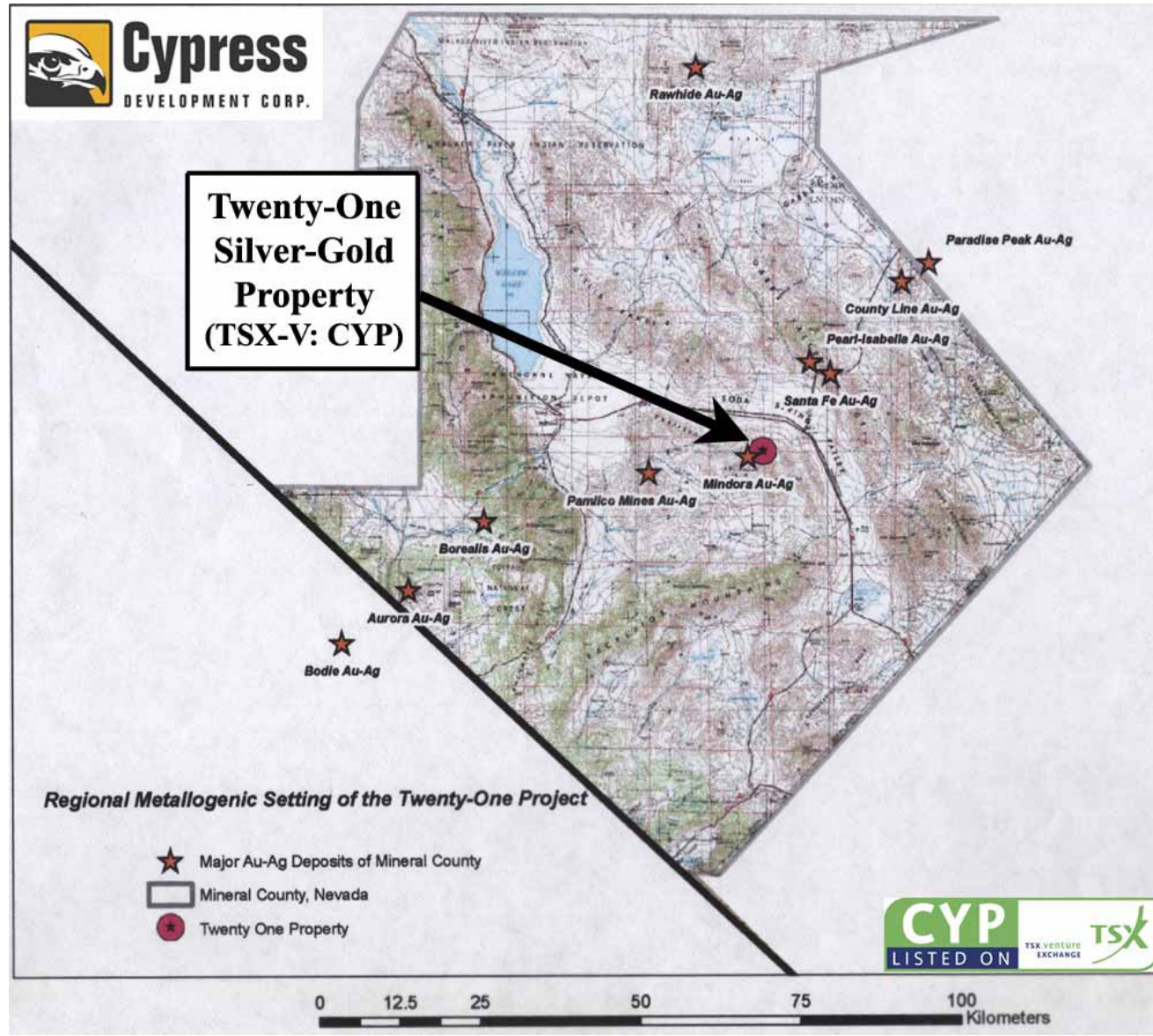


# 2008-2010 Broulan Reef Drilling Overview

- Deep drilling carried out by Cypress in 2008/2009 intersected several zones of gold mineralization including 9.0 metres of 2.5 g/t gold
- The setting, alteration and mineralization is similar to that encountered on Goldcorp's Cochenour / Bruce Channel deposit
- The structure is believed to be the same as that hosted in Goldcorp's Cochenour / Bruce Channel deposit
- Strikes NE-SW right onto the Broulan Reef



# Twenty-One Silver-Gold Project



# Twenty-One Silver-Gold Project

- Located in Mineral County approximately 100 miles southeast of Carson City, Nevada, and 3 miles south of US Highway 95
- Other mining districts in the area include Tonapah, Paradise Peak and Santa Fe, which have combined production of approx. 4 million ounces of gold and 500 million ounces of silver
- The high-grade mineralization, alteration and host rock units on the Twenty-One Silver-Gold property are very similar to those found at the Santa Fe gold-silver deposit located 10 miles NNE along a regional scale, mid Miocene aged mineral trend (produced approximately 450,000 ounces of gold and 700,000 ounces of silver)
- The exploration target at the Twenty-One Silver-Gold Project is 10 to 40 million tons of near surface silver-gold and base metal mineralization hosted in Triassic age limestones, quartz veins and hydrothermal breccias
- Chip sampling of exposed quartz breccia veins returned assay values from 203 g/t (6.5 oz/t) silver to 1141 g/t (67.7 oz/t) silver and up to 3.4 g/t gold at the Twenty-One Silver-Gold Project

# Twenty-One Silver-Gold Project

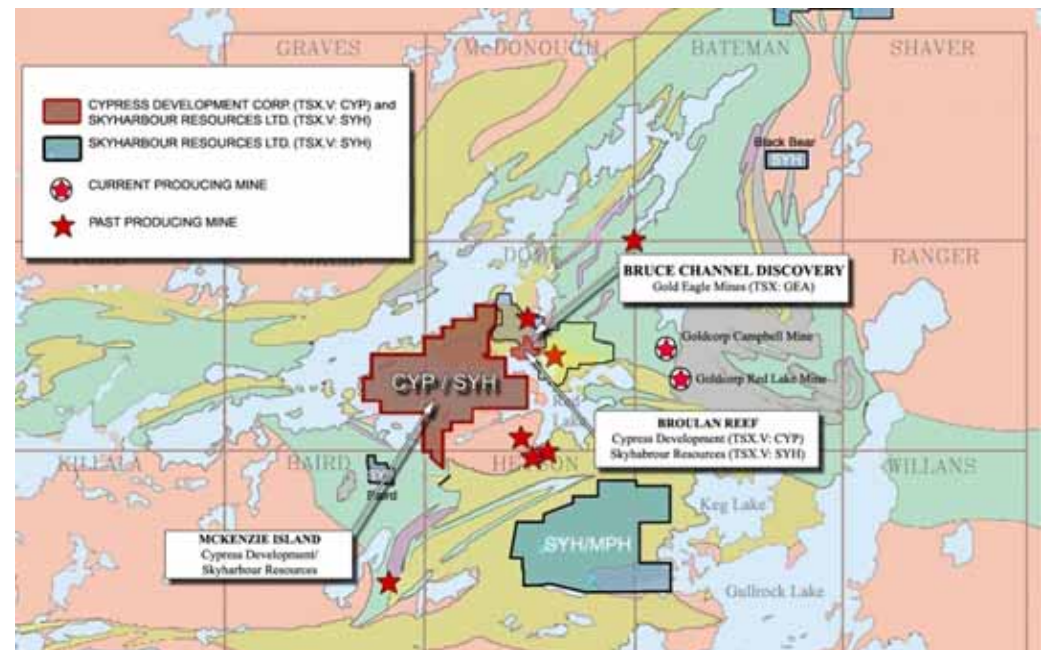
## Highlights:

- Notable grab sampling of quartz vein material from historic workings returned silver assay values from 203 to 2100 g/t silver (67.7 oz/t)
- The high silver values were accompanied by gold values from 0.62 g/t silver to 3.4 g/t gold
- Base metal values in the vein samples include values +50,000 ppm lead and 1.35% zinc
- Discovery of a new area of mineralized outcrop has been made; outcropping, iron and manganese oxide stained limestone located over 750 metres NNW of the vein area returned 17 g/t silver along with strong lead, zinc and manganese values
- 34.5 line kilometres of ground magnetic data was collected and is being processed
- Drill program to commence in April 2012

\*Note: grab samples are selective by nature and are unlikely to represent average grades of any deposits.

# McKenzie Island Gold Property

- Lies 7 km west of the Goldcorp's Red Lake and Campbell mines, and west and adjacent to Goldcorp's Cochenour / Bruce Channel gold deposit
- 13 holes totalling 2,082 metres were completed in 2003
- In early 2005, 14 reconnaissance holes (approx. 3,300 metres) were completed during Phase I and Phase II drill programs (Feb. 2005, April 2005) on southern tip of McKenzie Island property
- Significant zones of gold mineralization were discovered



# Capital Structure

<b>Security Symbol</b>	<b>CYP-V</b>
<b>Recent Share Price</b>	<b>\$0.04</b>
<b>52-week Range</b>	<b>\$0.02 - \$0.075</b>
<b>Shares Outstanding</b>	<b>150.2 million</b>
<b>Fully Diluted Shares Outstanding</b>	<b>189.7 million</b>
<b>Market Capitalization</b>	<b>\$6 million</b>
<b>Management and Board Ownership</b>	<b>15%</b>
<b>Treasury</b>	<b>\$1 million</b>

# Key Management

## **Don C. Huston** – President, Director

- 25 years of experience in mineral exploration management
- Significant Northern Ontario experience

## **Robert D. Marvin** – P.Geo, CPG. Exploration Manager and Qualified Person

- 28 years of experience in mineral exploration with focus in the Americas

## **Jim Pettit** – Director

- Over 15 years experience within the industry specializing in finance, corporate governance, management and compliance

## **Louis Chastko** - Geological Consultant on Advisory Board

- 40 years of geological experience in the exploration and mining industry, particularly in Northwestern Ontario

# Cypress Development Investment Highlights

- Exploration properties beside proven world-class deposits
- Sufficient funds to carry out work program on Broulan Reef Gold Project
- Properties located in mining friendly and politically stable regions
- Diverse portfolio yields broad exposure to commodities
- Experienced management team



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